

# MANN<sup>TM</sup> REPORT

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The Deals  
Commercial Leasing

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## L&L Holding Company Signs Lease with Hogan Lovells at 390 Madison Avenue

In a major Midtown office move, L&L Holding Company, LLC announced that it finalized a lease for global law firm Hogan Lovells to occupy approximately 206,720 square feet at 390 Madison Avenue, a fabled midtown office tower currently undergoing redevelopment in the Grand Central area.

Hogan Lovells is the first tenant to sign a lease in this 850,000-square-foot, 32-story tower. The law firm will relocate from its current offices at 875 Third Avenue once the building is completed in 2018. The lease, which extends until March 2033, encompasses floors 7-12 and will include two of the buildings eight major terrace areas as well as a triple-height and double height floor. The space will house Hogan Lovells' entire New York staff.

390 Madison Avenue is being redeveloped by L&L Holding Company in conjunction with New York-based Clarion Partners, LLC acting on behalf of the New York State Common Retirement Fund, and world-renowned architects Kohn Pederson Fox Associates (KPF). L&L and KPF, along with Tishman Construction are transforming the existing mid-century building in an unprecedented engineering feat that will see large areas of the building moved around without the installation of any additional columns. This endeavor will result in an exciting new structure encompassing column-free spans, double and triple height spaces, eight major terraces as well as state-of-the-art mechanicals and a translucent facade featuring floor-to-ceiling glass.

L&L Holding Company Chairman and CEO, David Levinson commented, "Finalizing Hogan Lovells as our first tenant at 390 Madison is an exciting milestone in the redevelopment of this building, a tower that is redefining the office landscape of midtown Manhattan. It is an important move that will set the tone for the exciting changes coming to Midtown East."

The new lease for Hogan Lovells comes shortly after L&L Holding was honored by the American Institute of Architects New York City Chapter (AIANYC) with a design award for the redevelopment of 390 Madison Avenue. In addition, the Greater

New York Construction User Council named L&L "Developer of the Year" for its Norman Foster-designed project 425 Park Avenue. Moshe Sukenik of Newmark Grubb Knight Frank and Mark Weiss currently with Cushman & Wakefield represented Hogan Lovells.

David C. Berkey and Joshua Carson represented L&L Holding company in house.