

REAL ESTATE WEEKLY

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<http://rew-online.com/2015/07/22/polsinelli-leases-3-floors-at-600-third-avenue/>

DEALS & DEALMAKERS

Polsinelli leases 3 floors at 600 Third Avenue



Law firm Polsinelli PC has leased three full floors comprising 40,592 s/f of office space at 600 Third Avenue for its New York headquarters.

The firm, which is presently located at 900 Third Avenue, expects to move into its new facilities by the end of the year.

The 42-story office tower, which occupies the entire westerly blockfront between 39th and 40th Streets, is owned by L&L Holding Company, LLC in partnership with Blackrock.

Tom Tunncliff and Scott Shelbourne of Cushman & Wakefield's Chicago office, along with John Picco and Peter Van Duyne of Cushman & Wakefield's New York office, represented Polsinelli in the 10-year leasing transaction. David Berkey and Andrew Wiener of L&L Holding Company represented the building's ownership. Asking rent at 600 Third Avenue is \$79 per square foot.

Polsinelli will be only the second tenant to occupy the 40th through 42nd floors at the building since it opened in 1972. This block of space had been the headquarters of the tower's original developer, Sumitomo Corporation.

In another recently completed transaction at 600 Third Avenue, longtime tenant, The Mission of Austria, signed a five -year renewal for the entire 13,129 s/f 31st floor.

Dan Posy and Paul Revson of Savills Studley represented the tenant. The property is currently undergoing a major renovation to the lobby, elevators, retail façade and public plaza.