

February 11, 2014

Shake Shack Takes (Second) Bite Out of Midtown East

BY LAUREN ELKIES SCHRAM



Burger chain phenom **Danny Meyer** is opening a second **Shake Shack** in the Grand Central area.

The burger joint will open in the 4,774-square-foot, ground- and lower-level spaces formerly occupied by **Qdoba Mexican Grill** at **600 Third Avenue**, between 39th and 40th Streets, in a 15-year lease. The eatery is slated to open in the fall.

The other Shake Shack in the neighborhood opened late last year inside <u>Grand Central</u> <u>Terminal's dining concourse</u>.

Established in Madison Square Park in 2004, the casual burger restaurant has locations on the Upper East Side, Upper West Side, Battery Park City, and at Citi Field and JFK Airport. Shake Shack is expected to open a <u>third Brooklyn location</u> at **Two Trees**' **One Old Fulton Street** in Dumbo in the middle of this year, *Commercial Observer* reported.

Andrew Goldberg and **Matthew Chmielecki** of **CBRE** represented Shake Shack in the deal at 600 Third Avenue, and **Andrew Wiener** and **David Berkey** of **L&L Holding Company**, which owns the building, represented the landlord. Shake Shack declined to provide rents, but sources said that retail rents in the area range from \$250 to \$400 a square foot.