

EIN NEWS

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POLSINELLI ANNOUNCES RELOCATION TO ACCOMMODATE A TRIPLING OF ATTORNEYS IN ITS NEW YORK OFFICE

Founded in 1972, POLSINELLI, a national law firm with a strong and growing presence in New York, is moving its New York offices to accommodate its rapid growth. In mid-February, POLSINELLI's New York office will relocate to 600 Third Avenue, a Class A commercial office owned by Third Avenue Tower Owner, LLC, a partnership that includes Blackrock Financial and L&L Holding Company, LLC. The firm has leased 40,000 sq. ft. spread across the top three floors of the 42-story building which features recently renovated common areas and sweeping 360 degree views. With this new space, which can accommodate 60 lawyers, the firm, currently located at 900 Third Avenue, is doubling its square footage and tripling the number of lawyer offices.

POLSINELLI has over 750 attorneys in 18 offices around the country. Since 2014, the firm has added 103 attorneys nationally and six in New York. POLSINELLI was recently ranked the fastest-growing law firm in America and among the top 100 law firms in the country by The American Lawyer.

POLSINELLI's New York-based clients include Extell Development, Prime Finance, Kamber Management, Barclay's, Centennial Bank, and People's United Bank. Among recent New York transactions, POLSINELLI represented Prime Finance and its affiliated entities as issuer and loan seller in a securitization of commercial mortgage floating rate bridge loans originated by Prime with an aggregate original principal balance of approximately \$625 Million. POLSINELLI also recently partnered with Robert F. Liner of Stark, Amron & Liner to represent Kamber Management and Affiliates in the completion of a trifecta of major transactions including the purchase and financing in Tower 45, the sale of leasehold interest in 1407 Broadway and the sale of 20 W. 33rd.

"It's an exciting time for the firm," said Dan Flanigan, the New York Office Managing Partner and Chair of POLSINELLI's Department of Real Estate & Financial Services. "We started out in New York in 2003. I called it a 'trade mission' back then. We focused on our core strengths of real estate, real estate finance, and related litigation and bankruptcy. We decided to accelerate in 2012, and since then, we have almost tripled the number of our attorneys in New York, from seven full-time attorneys to 19, adding bankruptcy, intellectual property and white-collar specialists, as well as more real estate and finance attorneys. We keep outgrowing our spaces right after we occupy them. We felt our continuous expansion here demanded we secure space for 60 lawyers with options on additional contiguous space in the building for many more than that."

HOK designed the space for POLSINELLI. "Through generous circulation space in communal areas, a large work cafe and strategic use of glass, we maximized natural light while also taking advantage of the breathtaking views of the city's iconic buildings, the Empire State Building and the Chrysler Building, which are just outside," said Peter Sloan, a Vice President and Director of Design, Interiors at HOK's Kansas City office.

POLSINELLI was represented in the 10-year lease transaction by Tom Tunnicliff and Scott Shelbourne, of Cushman Wakefield Chicago, with local representation by John Picco of Cushman Wakefield's New York office. Chief Operating Officer Jeffrey C. Schwarz lead POLSINELLI's internal team, supported by real estate attorneys John Healy and Aaron Kroll. David C. Berkey brokered the deal for L&L Holding Company.

Rendering available upon request.

About POLSINELLI

POLSINELLI is an Am Law 100 firm with 750 attorneys in 18 offices, serving corporations, institutions, entrepreneurs and individuals nationally. Ranked in the top five percent of law firms for client service and top five percent of firms for innovating new and valuable services.* *BTI Client Service A-Team 2015 and BTI Brand Elite 2015.

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