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<http://therealdeal.com/blog/2015/07/08/citadel-mulls-move-into-lls-425-park/>

Citadel mulls move into L&L's 425 Park

Investment firm would be anchor tenant at the 670,000-square-foot tower



From left: a model of 425 Park Sonny Kalsi, Lord Norman Foster, Hitoshi Uemura, David Levinson and Robert Lapidus at last month's groundbreaking

Investment firm Citadel could become the anchor tenant of L&L Holding Company, GreenOak Real Estate and Tokyu Land Corp.'s 425 Park Avenue.

The tower — on which the developers broke ground last month, [cups of sake in hand](#) — will be the first office tower to be developed on Park Avenue in about 50 years, according to the New York Post.

While Citadel recently signed a lease renewal at its current location at 601 Lexington Avenue, the newspaper reported that the firm is looking for more space at 425 Park. The developers secured a [\\$556 million construction loan](#) from HFF in June. Norman Foster is designing the tower, which will stand 897 feet tall and span 670,000 square feet. [\[NYP, 1st\]](#) — *Claire Moses*