

# OBSERVER

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<http://observer.com/2016/02/on-the-market-a-mega-office-tower-to-rise-in-pacific-park-princetons-housing-war/>

## STYLE & DESIGN

### On the Market

By [Kim Velsey](#)

The hedge fund citadel is inking the city's priciest office lease, [Crain's reports](#), taking 200,000 square feet at 425 Park Avenue for paying \$300 per square foot for the penthouse level and a still-daunting \$175 per square foot for the lower levels.