

THE REAL DEAL

NEW YORK CITY REAL ESTATE NEWS

Equinox takes 44K sf at Columbia's 315 Park Avenue South

The REIT bought the building last year for \$370M

January 12, 2016 10:00AM



From left: 315 Park Avenue in Flatiron and the Equinox gym at 100 10th Avenue in Chelsea

Flatiron residents will soon get another place to exhaust themselves for the sake of their health.

Fitness center firm Equinox signed a 20-year retail lease at Columbia Property Trust's 315 Park Avenue South, taking 44,000 square feet.

The gym will occupy part of the space occupied by financial firm Credit Suisse Group. Over the next two years, Credit Suisse, which pays a below-market-rate rent, will vacate about 175,000 square feet at the building as its leases expire, the Wall Street Journal reported.

Columbia, a real estate investment trust, bought the 20-story, 356,000-square-foot building last year, [paying \\$375 million to Spear Street](#)

[Capital](#). L&L Holding Company manages the building and handles leasing services.

Fullscreen, a Youtube channel aggregator, [took 17,000 square feet there](#) in September. [\[WSJ\]](#) – *Ariel Stulberg*

Clarification: A reference to L&L Holding Company, the building's manager, was added.