

July 6, 2015

http://nypost.com/2015/07/06/anthropologie-to-share-broadway-digs-with-nobu/



Anthropologie to share Broadway digs with Nobu



195 Broadway

By Steve Cuozzo

It's a done deal for Anthropologie at L&L Holding Co.'s 195 Broadway, also the future home of Nobu.

The upscale contemporary lifestyle retailer just signed a 15-year, 20,429-square-foot lease on the ground floor and lower level of the "wedding-cake" tower at Broadway and Fulton Street.

Anthropologie is expected to open on the landmark's Broadway and Dey Street sides in January 2017, the same time as the restaurant.

Combined with Nobu's 14,000 square feet, the deal leaves available only 10,000 square feet of 195 Broadway's total 45,000 square feet set aside as retail space.

Terms were not released, but asking rents for the retail space have been listed at \$500 to \$600 per square foot.

The Anthropologie lease was negotiated by L&L Executive Vice President David C. Berkey in-house with Cushman & Wakefield's Alan Schmerzler and Bradley Mendelson for the landlord, and McDevitt Co.'s Wade McDevitt and Stephen Plourde for the tenant.

L&L, founded by David W. Levinson and Robert T. Lapidus, is spending \$55 million to modify the building's lobby, famed for its 43 Doric-style, marble columns.

The recently unveiled design, approved by the Landmarks Preservation Commission, will boast 40-foot-tall glass partitions and a galleria linking the stores and restaurant to the office lobby.