

## Hilton Breaks Ground on Residential Tower

Hilton Grand Vacations Company, LLC has launched its newest timeshare project in New York, West 57<sup>th</sup> Street by Hilton Club, with a ceremonial groundbreaking to celebrate the official start of sales and construction.

Located in Midtown Manhattan between Avenue of the Americas and Seventh Avenue, West 57<sup>th</sup> Street by Hilton Club will be the first ground-up residential shared ownership property ever developed in New York City.

“We’re very excited to bring the next generation of residential shared ownership to New York City,” said Antoine Dagot, president and CEO of Hilton Grand Vacations.

“Ownership at West 57<sup>th</sup> Street offers the most flexible way to own a pied-a-terre in the city without the concerns of second home ownership.”

Projected for completion in 2009, the 18-story West 57<sup>th</sup> Street by Hilton Club will consist of 161 studio, one-bedroom and penthouse suites. Deeded real estate interests for one-week increments are available for purchase starting at \$41,000 for a studio and ranging to more than \$100,000 for a penthouse, and include membership in the renowned Hilton Grand Vacations Club.

With breathtaking architectural design by HLW International, and exquisite interior design by Alexandra Champalimaud & Associates, West 57<sup>th</sup> Street by Hilton Club will offer owners a distinctive setting complemented by world-class amenities.

Highlighting the gracious list of features is the first Spa Chakra in New York City. Located at street-level, Spa Chakra will offer relaxing treatments including massages, facials, body treatments and signature Chakra Health therapies.

“We are proud to incorporate the finest elements in West 57<sup>th</sup> Street by Hilton Club,” said Dagot.

“Our world-class amenities will be available for owners, including spacious outdoor terrace, private Owners Lounge featuring food and beverage presentations throughout the day, concierge service, valet laundry service, 24-hour on-site doorman, and high-speed wireless Internet access throughout the building.”

The contemporary studio, one-bedroom and penthouse suites have been designed with serenity and space in mind.

The suited will feature upscale furnishings, the finest quality linens, state-of-the-art entertainment systems, and elegant oak marble and granite details throughout.