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Hogan Lovells Signs 207,000-SF Office Lease in Midtown Manhattan

By Christopher Anderson

Hogan Lovells, a multi-national law firm, has signed a lease for 206,720 square feet at 390 Madison Ave. in New York City.

The 32-story, 4-Star office building totals 862,154 square feet on 1.1 acres in the Grand Central submarket of Midtown Manhattan, between 46th and 47th Streets, and is currently undergoing re-massing and redevelopment.

L&L Holding Company, in conjunction with New York-based Clarion Partners LLC on behalf of the New York State Common Retirement Fund, has teamed up with architects Kohn Pederson Fox Associates (KPF) and Tishman Construction on the renovation, which is expected to wrap in mid-2017. Large areas of the office property are being moved around without any additional columns, resulting in a new structure with plenty of column-free and triple-height spaces. Additionally, there will be eight major terraces and a translucent façade with floor-to-ceiling glass.

Hogan Lovells is the first tenant to sign a lease for the new 390 Madison building. It will relocate from its current location at nearby 875 Third Avenue when it takes occupancy of its new space in 2018. The tenant's new lease is for 15 years, covering the entire 7th through 12th floors in the building.

"Finalizing Hogan Lovells as our first tenant at 390 Madison is an exciting milestone in the redevelopment of this building, a tower that is redefining the office landscape of midtown Manhattan," said David Levinson, chairman and CEO of L&L Holding Company. "It is an important move that will set the tone for the exciting changes coming to Midtown East."

Moshe Sukenik with Newmark Grubb Knight Frank and Mark Weiss, now at Cushman & Wakefield, represented Hogan Lovells in its lease. L&L Holding Company was represented in-house by David Berkey and Joshua Carson.