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http://newyork.citybizlist.com/article/445471/columbia-property-trust-signs-full-floor-17050-sf-lease-expansion-with-bdg-media-at-315-park-avenue-south

Columbia Property Trust Signs Full Floor, 17,050 SF Lease Expansion with BDG Media at 315 Park Avenue South

Digital Media Publisher to Grow its Headquarters to over 51,000 Square Feet at Premier Midtown South Building



Columbia Property Trust, Inc. (NYSE:

CXP) announced today that it has signed BDG Media, Inc. (dba Bustle Digital Group) to a 17,050-square-foot headquarters lease expansion at 315 Park Avenue South, the 20-story, 331,000-square-foot office building in Midtown South.

The parent company of rapidly growing online publications Bustle and Romper, BDG Media has occupied 34,100 square feet across the entire 10th and 11th floors of the building. With the expansion, which encompasses the entire 12th floor, the firm's footprint will grow to 51,150 square feet.

"BDG Media's expansion serves as further validation of our efforts to reposition 315 Park Avenue South as the premier Midtown South office destination for New York's most cutting-edge creative companies," said Adam Popper, senior vice president, Eastern region for Columbia Property Trust. "We are pleased that we could accommodate the company's impressive growth."

Built in 1910 and acquired by Columbia in **2015**, **315 Park Avenue South** is located on a prominent corner at 24th Street, one block east of Madison Square Park. Columbia has engaged L&L Holding Company, LLC, which includes the leasing team of David Berkey and Andrew Wiener, to help manage and lease the property.

Together, Columbia and L&L are performing a building-wide renovation that includes a refinished lobby with a more modern and stylish design, brand new building entries, and upgrades to the retail façade, as well as construction of a separate club entrance on 24th Street

for a new Equinox luxury fitness club. The improvement program is expected to be completed by the end of 2017.

About Columbia Property Trust

Columbia Property Trust (NYSE: CXP) owns and operates Class-A office buildings concentrated in high-barrier-to-entry, primary markets. Its portfolio includes 16 operating properties containing over eight million square feet, concentrated in New York, San Francisco, and Washington, D.C. Columbia carries an investment-grade rating from both Moody's and Standard & Poor's. For more information, please visit www.columbia.reit.