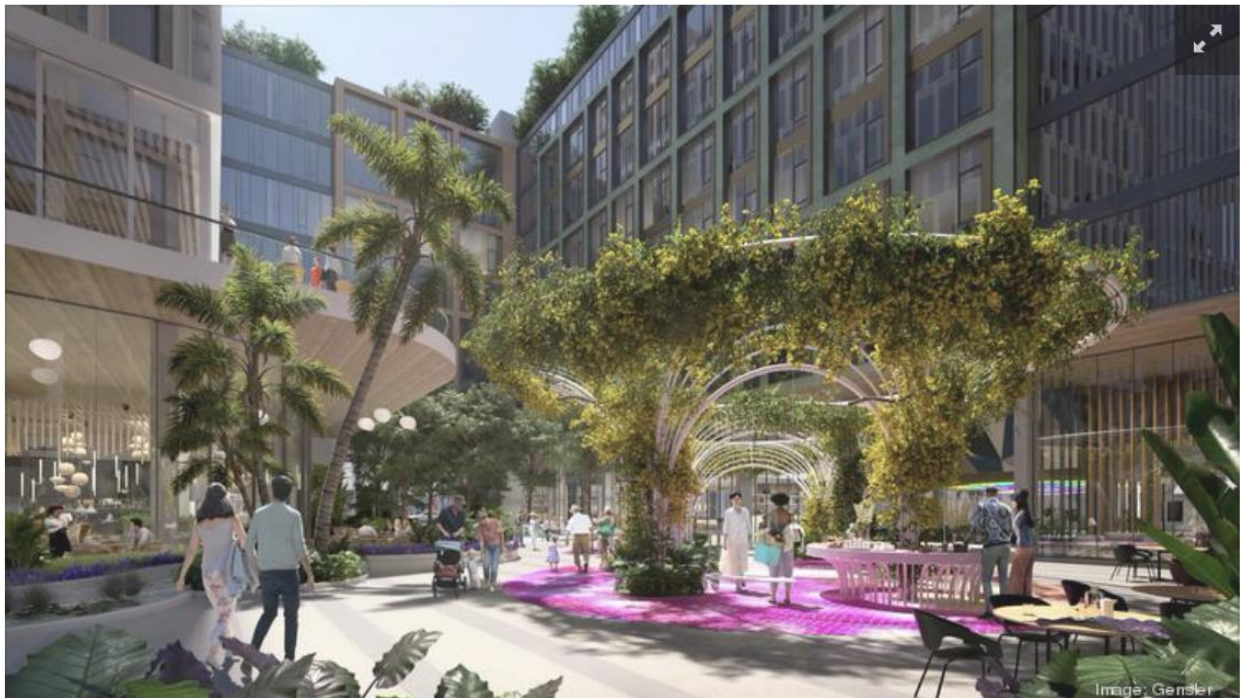


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Wynwood site slated for apartments, retail, outdoor entertainment sells for \$53M



L&L Holding Co. and Carpe Real Estate Partners have proposed the Wynwood Plaza in Miami.
GENSLER

By [Brian Bandell](#)

L&L Holding Co. and Carpe Real Estate Partners acquired a three-acre development site in Miami's Wynwood Arts District where they will build a mixed-use project.

The New York-based developers paid about \$53 million for the property in multiple deals, according to a source familiar with the deal. The site at 95 N.W. 29th St. includes several surrounding parcels.

The largest seller was the Rubell Family Collection, which moved its museum west to Allapattah. The other sellers were [Luis Muniz](#), [Alejandro Colome](#), 6100 AK LLC, ZMK LLC, 7350 Biscayne Blvd LLC, and Advanced Video Communications.

The developers [announced](#) in June 2020 that they had the land under contract and [filed initial development plans](#) a month later.

The buyers shared plans for the Wynwood Plaza, which would total 1 million square feet with office, residential, retail and outdoor entertainment space. San Francisco-based Gensler designed the project.

“With its eclectic blend of art, architecture, landscaping and amenities, the Wynwood Plaza will serve as a celebration of the neighborhood’s distinct character and unique style,” said [Adam Metzger](#), senior VP at L&L Holding. “We look forward to working with the local community to produce a lively new destination that honors and enhances the vibrancy of the Wynwood Arts District.”

The Wynwood Plaza would have 266,000 square feet of offices with outdoor terraces on each floor, a gym for tenants and a rooftop garden, 509 apartments, about 26,000 square feet of retail, a 25,000-square-foot outdoor public plaza, and 668 parking spaces. The project would have buildings of 12 and eight stories.

There would also be a paseo between Northwest 29th Street, Northwest 30th Street and Northwest First Avenue.

The developers plan to break ground on the Wynwood Plaza in early 2022 and open it in 2024.

“The Wynwood Plaza will be defined by its cutting-edge design, eclectic boutiques, artisanal restaurants and art galleries,” said [Erik Rutter](#), managing partner at Carpe Real Estate Partners. “This project is already generating a tremendous level of excitement. A number of the world’s most creative companies have already expressed strong interest in establishing Miami offices here.”

Carpe Real Estate Partners previously developed the Oasis retail, restaurant and office project in Wynwood. They landed Swedish audio streaming giant [Spotify as an office tenant in that project](#).