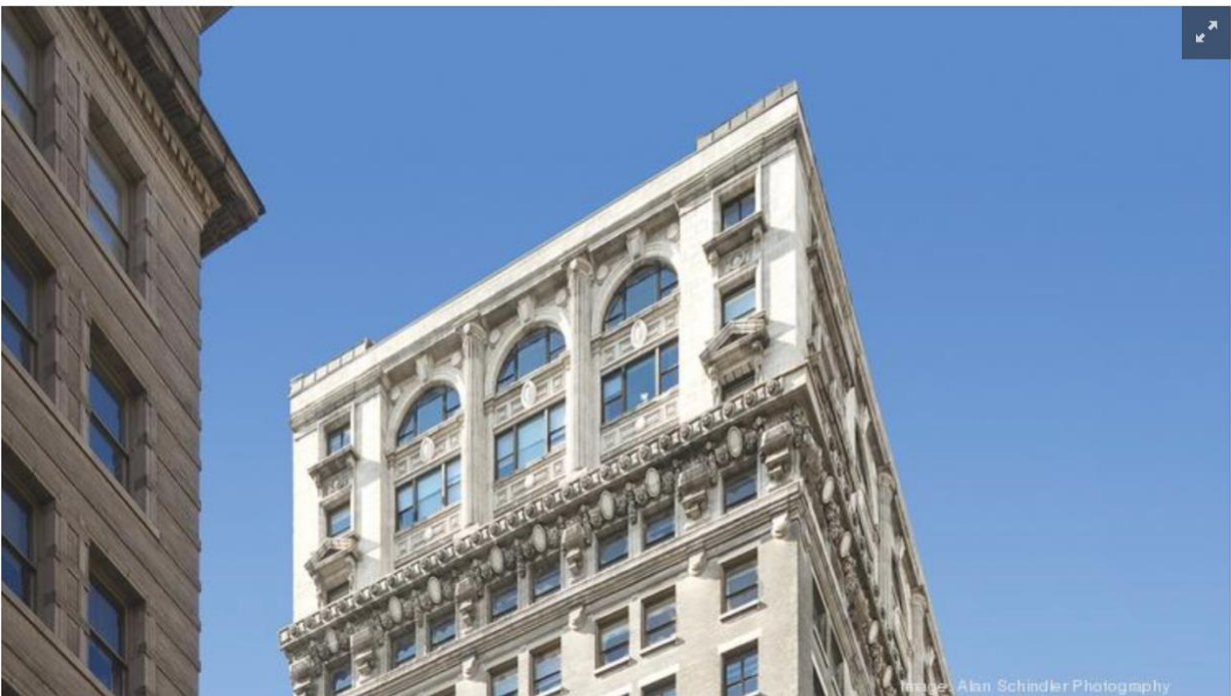


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Chainalysis doubling headquarters size with 4-floor lease in the Flatiron District



Blockchain company Chainalysis is leasing 77,608 square feet at 114 Fifth Avenue.

ALAN SCHINDLER PHOTOGRAPHY

By [I-Chun Chen](#)

Blockchain data platform Chainalysis is doubling the size of its headquarters with its signing of a four-floor lease at 114 Fifth Avenue, a landmark office tower in Manhattan's Flatiron District.

As part of a complicated transaction, Chainalysis will expand into 77,600 square feet at 114 Fifth Avenue, according to L&L Holding Co., which is leading the leasing efforts at the building.

The tech company has occupied 38,800 square feet across two floors at the building on a short-term sublease since the third quarter of 2021.

To accommodate Chainalysis's expansion, L&L said it converted the company's expiring sublease into a direct lease starting in 2022.

Concurrent with its negotiations with Chainalysis, L&L said it terminated a lease agreement with the current tenant for the additional two floors. L&L didn't disclose the name of the current tenant but said it had been in active discussions on a potential sublease of its space for the remaining four years of its lease. The newly combined direct lease will run through 2036.

Chainalysis was represented in the lease transaction by Savills Vice Chairman [Marc Shapses](#) and Senior Managing Director [Roi Shleifer](#), while ownership was represented by L&L Vice President and Director of Leasing [Andrew Wiener](#).

"Because of Chainalysis' exponential growth, as well as its affinity for 114 Fifth Avenue, the company felt that timing was ideal to cement its presence in Midtown South for the foreseeable future," Shapses said in a statement. "At 114 Fifth Avenue, Chainalysis can now adequately accommodate for future growth and, more importantly, have a long-term home reflective of its brand identity."

"If you're interested in building the future of finance and web3, New York is the place to be," said Chainalysis co-founder and CEO [Michael Gronager](#). "We are doubling down on the city as our corporate headquarters and plan to tap into the talent of its growing cryptocurrency and fintech scene to fuel our next phase of growth and build trust in the blockchain ecosystem."

Chainalysis provides cryptocurrency data, investigation and transaction monitoring services in more than 60 countries worldwide.

Built in 1910 and redeveloped in 2014, 114 Fifth Avenue is located on the corner of East 17th Street. The 19-story, 352,000-square-foot office tower's exterior evokes its early 20th century roots while interior tenant spaces have been modernized. The tower features a white marble lobby with artwork and a roof deck views of the Manhattan skyline.

L&L said the property is now fully occupied by a diverse tenant roster that includes Mastercard and Capital One. The building is owned by a joint venture of Columbia Property Trust, Allianz Real Estate and L&L.