

## August 23, 2018

## Link to Article

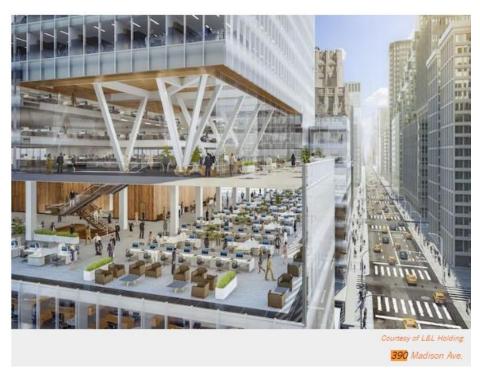
## The Biggest New Office Leases Inked In NYC This Year

By Miriam Hall, Bisnow New York

New York City is seeing a flurry of new office construction, with millions of square feet in new buildings and massive renovation projects hitting the market.

Tenants are demanding more than ever, <u>chasing flashy amenities in</u> new or transformed <u>spaces</u>. Add in growing presence from coworking companies and the <u>record use of concessions</u>, and landlords are under increasing pressure. S

till, there have been some significant office deals inked in New York City this year. Here is a look at the biggest new leases for 2018 so far, according to data provided by CBRE.



## JPMorgan Chase

Location: 390 Madison Ave.

Size of lease: 415K SF

JPMorgan <u>inked a deal</u> to take 415,241 SF across 16 floors at the L&L Holding Co.-owned 390 Madison Ave., a transformed building that is set to <u>open later this year</u>. The building spans 850K SF and is totally leased, with the bank joining fellow tenants Shiseido Americas and law firm Hogan Lovells.