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# Real Estate

## ALERT

THE WEEKLY UPDATE ON THE INSTITUTIONAL MARKETPLACE

July 25, 2018

### THE GRAPEVINE

**L&L Holding** has hired **Patrick Connell** as managing director and head of capital raising. He's tasked with developing new partnerships with institutional investors and maintaining the New York investment shop's existing relationships. Connell reports to president and chief investment officer **Robert Lapidus** and chief executive **David Levinson**. He was most recently at **Riverstone Holdings** of New York, where he helped raise capital for private equity and credit funds. He had a prior stint at **Partners Group** of Switzerland. L&L, one of New York's most-active investors, recently landed a \$500 million joint-venture commitment from **J.P. Morgan Asset Management**.