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New York Northeast Office

Fullscreen Media Doubles Manhattan Footprint

The global network took up another full floor at Columbia Property Trust's Midtown South office building, inking an additional three-year extension.

by Corina Stef

Columbia Property Trust Inc. has signed a full-floor lease expansion with Fullscreen Media at one of its Midtown South office assets. The tenant took up another 17,000 square feet of space on the building's sixth floor, a major addition to the 17,000-square-foot fifth floor it has been occupying since 2016. Additionally, the company inked a three-year extension, planning to stay in the building until 2029.

The 20-story asset comprises 331,000 square feet and is located at 315 Park Ave. South, close to Madison Square Park. After purchasing the property for \$353.8 million in 2015, the owner embarked on a capital improvement which resulted in renovated interiors, reimaged entrance on 24th Street, as well as a new lobby and retail façade.



Fullscreen Media's lease expansion brings the building's occupancy rate to 95 percent. Other [notable tenants spreading across entire floors](#) include Equinox, Wintown Capital, BDG Media, PitchBook Data and Gemini Trust. The asset currently has a full-floor vacancy.

L&L Holding Co's David Berkey and Andrew Wiener represented the landlord in the transaction.

"We are pleased to continue our relationship with Fullscreen and to see yet another innovative TAMI tenant expand their commitment to the building," Columbia Head of Leasing David Dowdney said in a prepared statement.

Image courtesy of Yardi Matrix