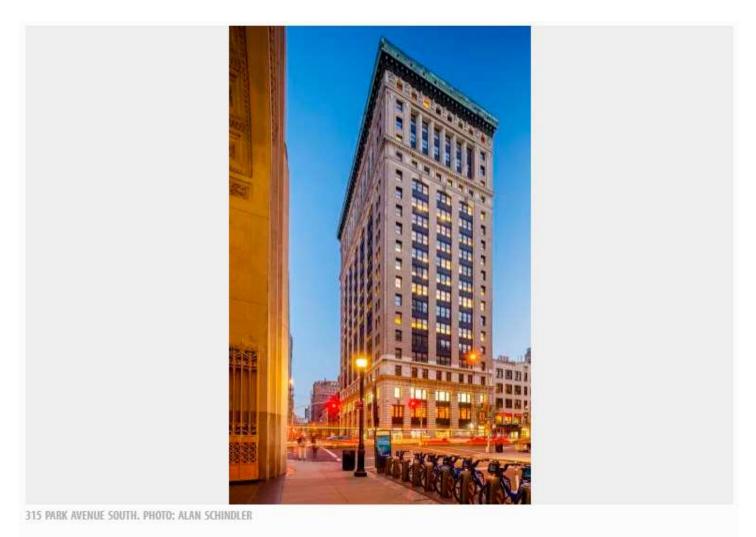
COMMERCIAL OBSERVER

July 17, 2018

Link to Article

Fullscreen Media Company Doubles Space to 34K SF at 315 PAS



BY SARA G. MARCUS

Fullscreen Media has signed a 17,000-square-foot expansion at <u>315 Park Avenue South</u> at East 24th Street.

The media company, which collaborates with brands to distribute and optimize creative content, will double its space to 34,000 square feet from 17,000 square feet by taking over the entire fifth and remain of the entire sixth floor, according to a press release from landlord, <u>Columbia Property Trust</u>. It is currently on the sixth floor. At the same time, the company signed a lease extension for three years, which will keep it in the building through 2029; it has been there since September 2015.

Asking rent for the floors wasn't immediately available, but on the only available floor, 15, is <u>\$97 per square</u> foot according to *The New York Post*, which first reported on the deal.

David Berkey and **Andrew Wiener** of <u>L&L Holding Company</u>, which renovates, leases and manages the property, negotiated the deal on behalf of Columbia Property Trust. The deal was signed in late June, according to a Columbia Trust spokeswoman. It wasn't immediately clear who represented Fullscreen in the deal, and the media company could not be reached for comment.

"L&L is proud to partner with Columbia on the successful repositioning of 315 Park Avenue South, which continues to attract the city's top creative and media companies that seek a newly renovated and modernized home in the heart of Midtown South," Wiener, the director of leasing at L&L, said in a prepared statement. "Fullscreen's expansion and lease extension is a validation of our efforts and we are thrilled we could accommodate the company's impressive growth."

Columbia Property Trust acquired the building in 2015 for <u>\$353.9 million</u>. Other tenants in the building include **Equinox** gym, investment management firm **Winton Capital**, digital media publisher **BDG Media**, independent research firm **PitchBook Data** and digital asset exchange and custodian **Gemini Trust**.