

The logo features the text "POLITICO PRO" in red and white, with "NY Real Estate" in white below it, all on a black background. A red horizontal line is positioned under the "NY Real Estate" text.

**POLITICO**PRO  
**NY Real Estate**

**July 8, 2021**

**Newsletter**

By [Janaki Chadha](#) and [Téa Kvetenadze](#)

**Around New York**

**NEW LEASE** — “Wafra Capital moving HQ to 425 Park Ave.,” by Crain’s New York Business’ Natalie Sachmechi: “Wafra Capital Partners, the investors behind 111 Wall St., are moving their Manhattan headquarters four blocks north to 425 Park Ave. The company signed a lease to take nearly 14,000 square feet at the building, which is currently being redeveloped by L&L Holding Co., according to the landlord. The investment firm will be leaving behind its current offices at 350 Park Ave.—a building that Vornado Realty Trust plans to tear down in 2023 to make way for a nearly 1,500-foot skyscraper it’s planning.”