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## Link to Article

## Luxury office, resi project planned for former Rubell museum in Wynwood

Five sellers are in contract to sell 15 parcels on 29th Street and 1st Avenue



From left: Erik Rutter, David Weitz, David Levinson and Robert Lapidus, with 95 Northwest 29th Street (Credit: Google Maps)

## By Katherine Kallergis

L&L Holding Company is expanding outside of Manhattan for the first time, partnering with Carpe Real Estate Partners in Miami to build a mixed-use project in Wynwood.

The two firms are under contract to buy a 3-acre assemblage anchored by the former Rubell Family Collection property on Northwest 29th Street and First Avenue, according to Erik Rutter and David Weitz, co-founders of Carpe Real Estate.

The joint venture plans to close on the 15-parcel assemblage in about a year, and is working with five sellers, according to Rutter and Weitz. Among them is the Rubell family, which moved its Rubell Family Collection to Allapattah. Both L&L and Carpe Real Estate declined to provide the total purchase price.

Plans for the site include 800,000 square feet of development with a Class A office tower, indoor and outdoor retail space, and a luxury residential building, according to a release.

Carpe Real Estate is the developer of the Oasis in Wynwood, a mixed-use adaptive reuse project under construction at 2335 North Miami Avenue. Spotify is anchoring that development, taking all of the 20,000 square feet of office space.

L&L, led by chairman and CEO David Levinson and co-founder Robert Lapidus, is building 425 Park Avenue, a 670,000-square-foot office tower in New York City that's designed by Norman Foster; as well as TSX Broadway, a \$2 billion mixed-use development in Times Square.