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L&L Grows Acquisitions Practice

By Rayna Katz



In his new post, Metzger will focus on sourcing and evaluating new investment opportunities for L&L. NEW YORK CITY—L&L Holding Co. has appointed Adam Metzger as VP of acquisitions.

He joins the firm after spending the past year as an independent real estate advisor. Prior to that, Metzger served at Normandy Real Estate Partners for six years, including three years as VP of acquisitions & investments, where he focused on value-add investments throughout the East Coast. Previously, he worked on M&A advisory and capital raising in the real estate investment banking group at Deutsche Bank.

Metzger will join L&L's acquisitions team, headed by senior managing director of acquisitions, Yong W. Cho. In his new post, Metzger will focus on sourcing and evaluating new investment opportunities for L&L, which currently owns and operates a Manhattan commercial portfolio of more than six million square feet.

In addition, he will be part of the L&L team that handles debt and equity capital raises and executes renovation and leasing plans for all new acquisitions.

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The addition of Metzger to L&L further expands the company's capabilities and expertise in all phases of acquisition, development and leasing. In recent years, the firm has become widely known for undertaking Manhattan's most high-profile and complex commercial development projects, including the new 425 Park Ave., which will be the first full-block office development to rise on the famed boulevard in half a century.

The re-massing and redevelopment of 390 Madison Ave., an 850,000-square-foot office tower near Grand Central Station; and the retail repositioning of the landmarked lobby space at 195 Broadway, which is now home to Nobu Downtown. Other recent transactions handled by L&L include the recapitalization of 114 Fifth Ave. in Midtown South and the acquisition of a controlling interest in 511-541 W. 25th St., now known as Iron Works.

“Our overall business and our capacity to take on new challenges has grown exponentially over the past few years as we have undertaken a wide range of investment opportunities and major development projects,” says David Levinson, chairman and CEO of L&L Holding Co. “We are pleased to welcome Adam as we continue our never-ending search for the next great NYC project.”