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Link to Article

This Week's N.Y. Deal Sheet

By Kelsey Neubauer

After a few strong weeks, New York City's office leasing market cooled a bit as the city officially welcomed spring.

TOP LEASES



L&L Holding Co.

A rendering of L&L Holding Co.'s 425 Park Ave. redevelopment

Private equity company Hellman & Friedman LLC signed a 15-year, 28K SF lease at L&L Holding Co.'s 47-story office building at 425 Park Ave., the landlord announced. Cushman & Wakefield's Jonathan Serko, Barry Zeller, Andrew Ross, Richard Serko, Ed Donnery and Mike Middleton brokered the deal for the tenant, while Andrew Wiener and David Berkey of L&L negotiated the deal for the landlord in-house. The tenant will move in later this year from Lever House at 390 Park Ave., according to the landlord.