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This Week's N.Y. Deal Sheet

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Even though 2018 has started out sluggishly from a leasing and investment sales standpoint, this past week has shown some serious signs of life on both fronts, including the largest lease of the year so far.

TOP LEASES



Courtesy of L&L Holding Co.

A rendering of L&L Holding Co.'s renovation of 390 Madison Ave.

JPMorgan Chase and L&L Holding Co. executed the biggest office lease of 2018 so far late last week, when the bank agreed to fill the rest of 390 Madison Ave., L&L's massive redevelopment in Midtown. JPMorgan agreed to occupy 16 floors of offices in the 32-story tower and two ground-floor retail spaces. L&L is developing the building with Clarion Partners, acting on behalf of the New York State Common Retirement Fund, and the company run by David Levinson and Rob Lapidus brokered the lease for itself and JPMorgan, with Levinson, David Berkey, Andrew Wiener and Jim Traynor working on the deal.