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News

Historic Terminal Warehouse Greenlighted for Revitalization, Redevelopment

L&L Holding Company and Normandy Real Estate Partners has gotten the green light from the New York City Landmarks Preservation Commission to embark on the restoration and revitalization of the historic Terminal Warehouse in West Chelsea.



By Mariah Brown

NEW YORK CITY – <u>L&L Holding Company</u> and <u>Normandy Real Estate Partners</u> has gotten the green light from the New York City Landmarks Preservation Commission to embark on the restoration and revitalization of the historic <u>Terminal Warehouse</u> in West Chelsea.

The LPC approved proposal will transform the 1.2 million-square-foot historic Terminal Warehouse into a storage facility and workplace that hearkens back to the property's place in New York City history. L&L and Normandy had brought in architectural firm COOKFOX to draft the redevelopment plan emphasizing restoration, authenticity, massive open floorplates and natural sunlight.

"We are grateful to Community Board 4 and the Landmarks Preservation Commission for engaging with us on an adaptive reuse plan that further builds upon the more than a century-long evolution of Terminal Warehouse while ensuring its authentic features are restored and preserved for future generations," said L&L Holding Chairman and CEO David Levinson in a prepared statement.

The 1891-built property sits on an entire Manhattan block from 11th to 12th Avenue and 27th to 28th Street. It served as one of the first major New York facilities with direct access to the river, streets and rail lines. The property features a tunnel running through its center with rail tracks that offer a direct connection from the Hudson River's docks to the freight line once operating at street level along 11th Avenue, which the joint venture will restore.