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Lease Deals of the Week



PitchBook Data

➔ 34,100
Relocation

Growing financial data and software company **PitchBook Data**, a subsidiary of **Morningstar**, has signed a 34,100-square-foot deal at **Columbia Property Trust's 315 Park Avenue South** to expand its offices, *Commercial Observer* has learned.

The company, which provides investment data on private and public equity markets, including venture capital and mergers and acquisitions, will occupy the entire 13th and 14th floors of the 20-story building for 11 years and four months, according to the landlord.

PitchBook is relocating from **155 Fifth Avenue** between East 21st and East 22nd Streets in the Flatiron District, where it has 10,400 square feet on the fourth and fifth floors, according to **CoStar Group**.

It hopes to move into 315 Park Avenue South in May. The asking rent in the transaction was \$92 per square foot, a source with knowledge of the transaction told *CO*.

A central reason for the move is PitchBook is rapidly expanding its workforce.

David Berkey and **Andrew Wiener** of **L&L Holding Company**, the exclusive leasing and managing arm of the building, handled the deal for Columbia, while **Sam Spillane** and **Michael Liss** of **CBRE** brokered the transaction for the tenant.

"PitchBook is a great fit for the repositioned 315 Park Avenue South," **Nelson Mills**, the president and chief executive officer of Columbia, said in prepared remarks.

The CBRE brokers declined to comment via a spokeswoman.

—Liam La Guerre