

THE COMMERCIAL OBSERVER

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Lease Deals of the Week



Shiseido Americas

➔ 225,818
Relocation

Beauty-products company **Shiseido Americas Corporation**, a subsidiary of Tokyo-based **Shiseido Company Limited**, has signed a 225,818-square-foot deal at **390 Madison Avenue** to relocate its U.S. headquarters, according to **L&L Holding Company**.

Shiseido Americas will occupy eight consecutive floors—the entire 15th through 22nd floors—in the 32-story Midtown tower between East 46th and East 47th Streets, which is currently under renovation.

The new office features multiple outdoor spaces and a unique double-height amenity area. Shiseido Americas will pay about \$100 per square foot in the 15-year deal, according to Bloomberg Business, which first reported news of the deal.

The cosmetics company will relocate its headquarters from **900 Third Avenue** between East 54th and East 55th Streets in fall 2018.

"This beautiful new space will foster the kind of interplay that encourages us to think and create in exciting new ways," **Marc Rey**, the president and chief executive officer of Shiseido Americas, said in a statement.

Michael Geoghegan, Ralph Giordano, Lauren Crowley, Brian Ertel and Adele Huang of CBRE handled the deal for Shiseido Americas, while the landlord was represented by L&L's **David Berkey, Andrew Wiener** and **Jim Traynor**.

A spokeswoman for CBRE did not immediately return a request for comment.—L.L.G.