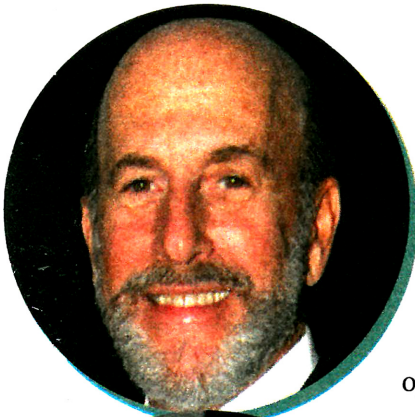


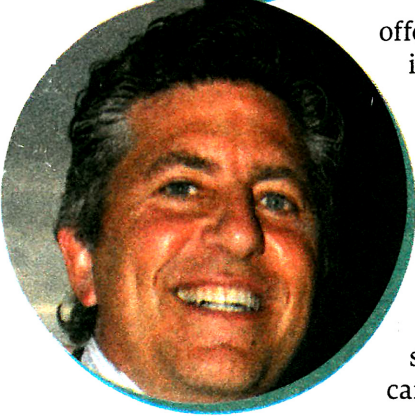
# COMMERCIAL OBSERVER POWER 100

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David W. Levinson and Robert Lapidus (50)

*Chairman and CEO and President and CIO of  
L&L Holding Company*



The leaders of L&L Holding Company have some ambitious plans for several Manhattan properties. Last year, they inked several big-name tenants including Mashable, MasterCard and Zara. But they're also developing major projects in the city.

Construction is underway on 425 Park Avenue, which offers a new, glassy look that will shake up the older buildings of Midtown. The 650,000-square-foot tower was designed by Norman Foster of London-based Foster + Partners. Bloomberg reported that the landlords want to stock the building with hedge funds and money management firms. In January, it was announced the developers were undertaking the lofty task of rebuilding 380 Madison Avenue, with the same square footage, but a modern look and a slightly new name: 390 Madison. Because the renovated building will be the same size, the facelift—including all glass curtain walls—can be done as-of-right and is expected to be finished by 2017.—T.C.