

REAL ESTATE WEEKLY

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<http://rew-online.com/2015/07/16/ll-welcomes-anthropologie/>

DEALS & DEALMAKERS

L&L welcomes Anthropologie



L&L Holding Company has finalized a 15-year, 20,429 s/f lease Anthropologie at 195 Broadway, the former world headquarters of AT&T.

The retailer – set to open in January 2017 – will occupy a portion of the ground floor and the adjacent lower level from Broadway on around to Dey Street.

The transaction follows the February announcement that legendary restaurant Nobu will be relocating from its original Tribeca location to 195 Broadway.

Nobu's new restaurant is also scheduled to open in January 2017.

Anthropologie will occupy the largest of the three retail spaces being created by L&L as part of the company's \$55 million redevelopment of the building's historic Broadway lobby.

Upon completion, the nearly 50,000 s/f of retail space will transform the Broadway blockfront between Fulton and Dey Streets.

“We are excited and proud that, after eight years on the drawing board, our retail vision for this magnificent space is finally taking flight,” said David C. Berkey, executive vice president of L&L Holding Company.

“Anthropologie, with its unique fashion sense, will complement our magnificent light filled retail jewel boxes and will work in concert with Nobu to bring a new level of excitement to the flourishing downtown retail landscape.”

Berkey, along with a Cushman & Wakefield team of Alan Schmerzler and Bradley Mendelson, represented the building’s ownership in the long-term transaction.

Wade McDevitt and Steven Plourde of the McDevitt Companies represented the tenant. Asking rents for retail space at 195 Broadway range from \$500 to \$600 psf..

One 10,000 s/f corner retail space remains available at the building.