

LEASES

Lease Deals of the Week



Hogan Lovells

→ 206,720

Relocation

Law firm **Hogan Lovells** has inked a 206,720-square-foot deal to relocate to **390 Madison Avenue**, developer **L&L Holding Company** announced in a press release last week.

The firm will occupy the seventh through 12th floors of the under development property between East 46th and East 47th Streets, according to the release. The lease is for 15 years and runs through March 2033, according to *The New York Post*, which first reported news of the deal.

"Finalizing Hogan Lovells as our first tenant at 390 Madison is an exciting milestone in the redevelopment of this building, a tower that is redefining the office landscape of Midtown Manhattan," **David Levinson**, L&L's chairman and chief executive officer, said in prepared remarks.

Hogan Lovells will move its entire New York City office into the 850,000-square-foot building when it is completed in 2018. It is currently based at **875 Third Avenue**, where it leases about 220,500 square feet.

While the asking rent was not officially available, a source familiar with the deal said it was north of \$100 per square foot.

David Berkey and **Joshua Carson** of L&L represented the landlord, while **Moshe Sukenik** of **Newmark Grubb Knight Frank** represented the tenant along with **Mark Weiss** of **Cushman & Wakefield** (who left NGKF in January).—*Terence Cullen*