

34,000 s/f PitchBook lease bolsters tenant roster at repositioned tower

Columbia Property Trust, Inc. announced it has signed a new 34,100 s/f lease with financial data and software

company PitchBook Data, Inc., at 315 Park Avenue South, Columbia's 20-story, 334,000 s/f office building located in Midtown South.

With the signing of PitchBook, Columbia has successfully leased five full floors for a total of 85,250 s/f of space over the past four months at this property, which is now 84 percent leased.

PitchBook, a subsidiary of Morningstar, Inc., provides financial market investment data on the entire venture capital, private equity and M&A landscape.

The company is relocating from 155 Fifth Avenue and will occupy the 13th and 14th floors of the build-

ing beginning in May, with a blended term across the two floors of 11 years and four months.

The PitchBook lease continues the recent leasing momentum at 315 Park Avenue South. In late September, Columbia finalized a 17,050 s/f full-floor expansion with BDG Média to grow the digital media publisher's footprint at the building to 51,150 square feet.

In October, Columbia signed a two-floor, 34,100 s/f lease with Gemini Trust, a digital asset exchange and custodian.

"PitchBook is a great fit for the repositioned 315 Park Avenue South – a building that continues to prove its ability to serve a broad spectrum of growing tenants, from creative, media and technology companies to forward-leaning investment firms," said Nelson Mills, president and chief executive officer of Columbia.

A building-wide renova-

tion is near completion to reposition 315 Park Avenue South as best-in-class in the submarket. The building is located on a corner at 24th Street, one block east of Madison Square Park.

L&L Holding Company, LLC, which includes the leasing team of David Berkey and Andrew Wiener, provides leasing and property management at the building for Columbia.

"The epicenter of the US financial industry, New York is a key market for PitchBook to continue building and expanding our presence," said John Gabbert, founder and CEO of PitchBook.

"In 2017, PitchBook global headcount grew by 20%, and nearly 50% in the New York office, which served as a forcing function to expand our office spaces globally. Columbia Property Trust became a partner in this process, helping to find the perfect space that fit PitchBook's unique company culture."

